



UNITED COMMERCIAL BANK

1493 NORTH MONTEBELLO BLVD., SUITE 201 • MONTEBELLO, CALIFORNIA 90640
323/890-9983 FAX 323/890-9916

Jesse Wright
California Financial Corporation

Re: Loans issued to California Financial Corporation by United Commercial Bank

Dear Mr. Wright:

Per your request, I have reviewed your history with United Commercial Bank and have listed the past and current loans for your records:

- 1) 1443 S. Bonnie Brae St. Los Angeles, CA 90006 – 39 unit apartment building
Loan Number: 7727992 Loan Paid
- 2) 1317 Fedora St., Los Angeles, CA 90006 – 30 unit apartment building
Loan Number: 7727771 Loan Paid
- 3) 167 S. Normandie Ave., Los Angeles, CA 90004 – 45-unit apartment building
Loan Number: 7749481
(11/03 – Current Balance: \$1,515,498.17)
- 4) 200 S. Kenmore Ave., Los Angeles, CA 90004 – 48-unit apartment building
Loan Number: 7749473
(9/03 – Current Balance: \$1,616,531.38)
- 5) 334 N. Heliotrope Dr., Los Angeles, CA 90004 – 29-unit apartment building
Loan Number: 7750625
(11/03 – Current Balance: \$1,087,500)

All the loans above have been paid on a timely manner with no delinquencies. Loans 1 and 2 have been paid in full. Loans 3, 4, and 5 are in satisfactory status. I have attached statements for your reference. We thank you for your business and hope to continue to serve you in the future.

Thank you,

Assistant Vice President
United Commercial Bank



UNITED COMMERCIAL BANK

Assistant Vice President
Business Relationship Officer
Montebello Business Banking Center

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